

**ROC-W**

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# **ANNUAL REPORT**

OF

Rocky Mountain utility  
**NAME**

2 N landmark ln. ste. 4 Rigby ID  
**ADDRESS**

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED 2023

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING 12/31/2023**

**COMPANY INFORMATION**

1 Give full name of utility Rocky Mountain Utility Company  
 2 Date of Organization 2005  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 2 N Landmark Ln. Ste. 4  
 5 P.O. Box (if applicable) \_\_\_\_\_  
 6 City Rigby  
 7 State Idaho  
 8 Zip Code 83442  
 9 Organization (proprietor, partnership, corp.) Corporation  
 10 Towns, Counties served Rigby, Jefferson County, ID  
 \_\_\_\_\_  
 \_\_\_\_\_  
 11 Are there any affiliated companies? No

**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

12 Contact Information	Name	Phone No.
President (Owner)	<u>Jim Bernard</u>	<u>208-745-6443</u>
Vice President	<u>Melissa Bernard</u>	<u>208-745-6443</u>
Secretary	<u>" "</u>	
General Manager	<u>Jim Bernard</u>	<u>208-745-6443</u>
Complaints or Billing	<u>Abbey Gatlin</u>	<u>208-745-6443</u>
Engineering	<u>Aspen Engineering</u>	<u>208-745-6443</u>
Emergency Service	<u>Broc Gilstrap</u>	<u>208-745-6443</u>
Accounting	<u>Abbey Gatlin</u>	<u>208-745-6443</u>

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

14 Where are the Company's books and records kept?  
 Street Address 2 N Landmark Ln. Ste. 4  
 City Rigby  
 State Idaho  
 Zip 83442  
 \_\_\_\_\_

NAME: Rocky mtn utility

**COMPANY INFORMATION (Cont.)**

For the Year Ended 12/31/2023

15 Is the system operated or maintained under a service contract? NO

16 **If yes:** With whom is the contract? \_\_\_\_\_  
When does the contract expire? \_\_\_\_\_  
What services and rates are included? \_\_\_\_\_

17 Is water purchased for resale through the system? NO

18 **If yes:** Name of Organization \_\_\_\_\_  
Name of owner or operator \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_  
Zip \_\_\_\_\_

	Gallons/CCF	\$Amount
Water Purchased		

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? NO

**If yes, attach full explanation**

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

**If yes, attach full explanation**

21 Number of Complaints received during year concerning:  
Quality of Service \_\_\_\_\_  
High Bills Multiple  
Disconnection \_\_\_\_\_

22 Number of Customers involuntarily disconnected \_\_\_\_\_

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? \_\_\_\_\_

**Attach a copy of the Summary**

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

**If yes, attach full explanation and an updated system map**

NAME: Rocky Mtn. Utility

**REVENUE & EXPENSE DETAIL**

For the Year Ended 12/31/2023

ACCT #	DESCRIPTION		
<b>400 REVENUES</b>			
1 460	Unmetered Water Revenue	<u>54,637</u>	
2 461.1	Metered Sales - Residential		
3 461.2	Metered Sales - Commercial, Industrial		
4 462	Fire Protection Revenue		
5 464	Other Water Sales Revenue	<u>362</u>	
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
8 400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)		<u>54,999</u>
9 *	DEQ Fees Billed separately to customers		Booked to Acct # _____
10 **	Hookup or Connection Fees Collected	<u>9,200</u>	Booked to Acct # <u>49500</u>
11 ***	Commission Approved Surcharges Collected		Booked to Acct # _____
<b>401 OPERATING EXPENSES</b>			
12 601.1-6	Labor - Operation & Maintenance	<u>18,792</u>	
13 601.7	Labor - Customer Accounts		
14 601.8	Labor - Administrative & General		
15 603	Salaries, Officers & Directors		
16 604	Employee Pensions & Benefits		
17 610	Purchased Water		
18 615-16	Purchased Power & Fuel for Power	<u>10,047</u>	
19 618	Chemicals		
20 620.1-6	Materials & Supplies - Operation & Maint.	<u>5,181</u>	
21 620.7-8	Materials & Supplies - Administrative & General	<u>8,894</u>	
22 631-34	Contract Services - Professional	<u>8,349</u>	
23 635	Contract Services - Water Testing	<u>5,416</u>	
24 636	Contract Services - Other		
25 641-42	Rentals - Property & Equipment		
26 650	Transportation Expense		
27 656-59	Insurance	<u>575</u>	
28 660	Advertising		
29 666	Rate Case Expense (Amortization)		
30 667	Regulatory Comm. Exp. (Other except taxes)		
31 670	Bad Debt Expense		
32 675	Miscellaneous	<u>2,022</u>	
33	<b>Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)</b>		<u>59,276</u>

Name: Rocky Mtn Utility

**INCOME STATEMENT**

For Year Ended 12/31/2023

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>54,999</u>
2	Operating Expenses (From Page 3, line 33)	<u>59,276</u>	
3	403 Depreciation Expense	<u>16,431</u>	
4	406 Amortization, Utility Plant Acquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)		
7	408.11 Property Taxes	<u>1,887</u>	
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list) DEQ Fees		
9B	<u>Annual Fee Assessment DEQ</u>	<u>585</u>	
9C	<u>Public Utilities Assessment</u>	<u>114</u>	
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes	<u>20</u>	
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>78,313</u>
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>(23,314)</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income	<u>7,457</u>	
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>7,457</u>
29	Gross Income (add lines 19 & 28)		<u>(15,857)</u>
30	427.3 Interest Exp. on Long-Term Debt		<u><del>11,401</del> 4,551</u>
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u>(20,408)</u>

Name: Rocky Mtn Utility

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
For Year Ended 12/31/2023

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements				
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells	74,685			74,685
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	62,254			62,254
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment	28,237	2,597		30,834
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE	165,176	2,597		167,773

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Rocky Mtn Utility

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended 12/31/2023

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells				
5 308	Infiltration Galleries & Tunnels	6.67%	14,937	19,916	4,979
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment	14.29%	32,101	39,148	7,047
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment	14.29%	9,651	14,056	4,405
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		56,689	73,120	16,431

Enter beginning & end of year totals on Pg 7, Line 7

Name: Rocky Mtn Utility

**BALANCE SHEET**

For Year Ended 12/31/2023

<b>ASSETS</b>			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	165,176	167,773	2,597
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)			
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	56,689	73,120	16,431
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	108,487	94,653	(13,834)
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	6,937	7,751	814
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	15,709	8,768	(6,937)
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	22,642	25,914	3,272
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<b>131,129</b>	<b>111,172</b>	<b>(19,957)</b>



Name: Rocky Mtn Utility

**BALANCE SHEET**

For Year Ended 12/31/2023

<u>LIABILITIES &amp; CAPITAL</u>		Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION			
1	201-3 Common Stock	100	100	
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	329	0	(329)
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	429	100	(329)
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	39,457	26,708	(8,749)
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction	99,243	84,364	(10,879)
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	130,700	111,072	(19,628)
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	<b>131,129</b>	<b>111,172</b>	<b>(19,957)</b>

\*\* Only if Commission Approved

Name: Rocky Mtn Utility

**STATEMENT OF RETAINED EARNINGS**

For Year Ended 12/31/2023

1	Retained Earnings Balance @ Beginning of Year	<u>329</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>(20,408)</u>
3	Other Credits to Account	<u>20,079</u>
4	Dividends Paid or Appropriated	<u>          </u>
5	Other Distributions of Retained Earnings	<u>          </u>
6	Retained Earnings Balance @ End of Year	<u><u>0</u></u>

**CAPITAL STOCK DETAIL**

		No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7	Description (Class, Par Value etc.)			

**DETAIL OF LONG-TERM DEBT**

	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8					

Name: Rocky Mountain Utility Company

**SYSTEM ENGINEERING DATA**  
For Year Ended Dec 31, 2023

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
<u>ID7260080</u>	<u>800</u>	<u>NONE</u>	<u>-</u>	<u>Well</u>
<u>ID7260080 Well2</u>	<u>800</u>	<u>NONE</u>	<u>-</u>	<u>Well</u>

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Rocky Mountain Utility Company

**SYSTEM ENGINEERING DATA**  
(continued)

For Year Ended Dec 31, 2023

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
<u>ID7260080</u>	<u>40</u>	<u>800</u>	<u>40</u>	
<u>ID7260080 Well</u>	<u>40</u>	<u>800</u>	<u>40</u>	

\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.  
Attach additional sheets if inadequate space is available on this page.

5 If Wells are metered:  
 What was the total amount pumped this year? N/A  
 What was the total amount pumped during peak month? \_\_\_\_\_  
 What was the total amount pumped on the peak day? \_\_\_\_\_

6 If customers are metered, what was the total amount sold in peak month? N/A

7 Was your system designed to supply fire flows?  
**If Yes:** What is current system rating? NO

8 How many times were meters read this year? N/A  
 During which months? \_\_\_\_\_

9 How many additional customers could be served with no system improvements  
 except a service line and meter? 70  
 How many of those potential additions are vacant lots? 3

10 Are backbone plant additions anticipated during the coming year?  
**If Yes, attach an explanation of projects and anticipated costs!** NO

11 In what year do you anticipate that the system capacity (supply, storage or distribution)  
 will have to be expanded? 2024

Name: Rocky Mountain Utility Company

**SYSTEM ENGINEERING DATA**

(continued)

For Year Ended DEC 31, 2023

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	811	1994			2023

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	111	109		
3B Commercial	13	11		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)			120	

